

**Dickinson County Board of Supervisors
May 21, 2019**

9:00 A.M. Present are Supervisors Kim Wermersen, Steve Clark, Pam Jordan, Vice-Chairperson Tim Fairchild, and Chairperson Bill Leupold.

The pledge of allegiance to the flag was recited by those present.

Public Hearing on proposed FY '19 Budget Amendment #2 was opened by Chairperson Leupold. There was no comment from the public. Chairperson Leupold then closed the Public Hearing.

Moved by Jordan, seconded by Wermersen, to approve the 2019-16 FY '19 Budget Amendment Resolution #2. Roll call vote: Jordan-aye, Wermersen-aye, Clark-aye, Fairchild-aye, and Leupold-aye.

**RESOLUTION 2019-16
BUDGET AMENDMENT RESOLUTION FY'19**

BE IT RESOLVED, by the Dickinson County Board of Supervisors, that the amended budget for FY'19 be approved as published in the official newspaper of the County on Wednesday May 8, 2019.

Approved by the Dickinson County Board of Supervisors on Tuesday May 21, 2019.

Moved by Clark, seconded by Jordan, to approve the 2019'17 FY '19 Appropriations Amendment Resolution Amendment. Roll call vote: Clark-aye, Jordan-aye, Wermersen-aye, Fairchild-aye, and Leupold-aye.

RESOLUTION 2019-17

APPROPRIATIONS AMENDMENT-CHANGING DEPARTMENTAL APPROPRIATIONS. WHEREAS, the Board of Supervisors of Dickinson County has held a Public Hearing pursuant to Iowa Code 331.434(3) to amend FY'19 County Budget; **AND, WHEREAS**, the amendment does not increase the taxes to be collected in the fiscal year ending June 30, 2019; **AND, WHEREAS**, all comments from the public have been heard; **THEREFORE BE IT RESOLVED**, that the following department appropriations be changed as follows:

Expenditures

Dept 01 (Bd of Supervisors)	5,322,144	+	6,100	=	5,328,247
Dept. 27 (Trails)	2,024,452	+	6,100	=	2,030,552
Dept 51 (General Services)	447,093	+	7,500	=	454,593

Revenues

Dept 27 (Trails)	1,747,252	+	6,100	=	1,753,352
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By Service Area

County Env & Education	4,571,752	+	12,200	=	4,583,952
Administration	2,581,702	+	7,500	=	2,589,202
Intergovernmental	5,135,926	+	6,100	=	5,142,026

Moved by Wermersen, seconded by Jordan, to approve the May 14, 2019 minutes as presented. Roll call vote: Wermersen-aye, Jordan-aye, Clark-aye, Fairchild-aye, and Leupold-aye.

Moved by Clark, seconded by Fairchild, to approve the claim against Jt Drainage District #3 ED to Jacobson-Westergard LLC in the amount of \$2,497. Roll call vote: Clark-aye, Fairchild-aye, Wermersen-aye, Jordan-aye, and Leupold-aye.

IT director, Alissa Holtz, present to explain the need to replace outdated switches for the county network. A total of 12 switches will be installed. The \$55,172.70 cost includes a 5-year maintenance agreement and is in her budget. Wermersen moved, Clark seconded to approve the purchase. Roll call vote: Wermersen-aye, Clark-aye, Jordan-aye, Fairchild-aye, and Leupold-aye.

Moved by Fairchild, seconded by Jordan, to approve the new telephone service from Mediacom to Premier. Holtz recommended terminating the Media Com telephone service as the contract is up and switching to Premiere (Milford Cable) which came in as the lowest bid. Fairchild moved, Jordan seconded to approve the change. Roll call vote: Fairchild-aye, Jordan-aye, Wermersen-aye, Clark-aye, and Leupold-aye.

Supervisor Jordan briefed the board with information on East Okoboji Beach with information on the General Obligation Capital Loan Note, Series 2009D. Moved by Fairchild, seconded by Clark, to approve the waiving of reading Resolution 2019-20 allowed.

Moved by Jordan, seconded by Clark, to approve and authorize Resolution 2019-19 Amendment to the loan and disbursement agreement by and between Dickinson County, Iowa, and the Iowa Finance Authority, and authorizing and providing for the reissuance of the \$929,000 General Obligation Capital Loan Note, series 2009D. Roll call vote: Jordan-aye, Clark-aye, Wermersen-aye, Fairchild-aye, and Leupold-aye.

RESOLUTION 2019-19
APPROVING AND AUTHORIZING AN AMENDMENT TO LOAN AND DISBURSEMENT
AGREEMENT

Board Member Pam Jordan introduced the following Resolution entitled "A RESOLUTION APPROVING AND AUTHORIZING AN AMENDMENT TO LOAN AND DISBURSEMENT AGREEMENT BY AND BETWEEN DICKINSON COUNTY, IOWA, AND THE IOWA FINANCE AUTHORITY, AND AUTHORIZING AND PROVIDING FOR THE REISSUANCE OF THE \$929,000 GENERAL OBLIGATION CAPITAL LOAN NOTE, SERIES 2009D, OF THE COUNTY", and moved its adoption. Board Member Steve Clark seconded the motion to adopt. The roll was called and the vote was:

AYES: Five

NAYS: Zero

Whereupon the Chairperson declared the following Resolution duly adopted:

A RESOLUTION APPROVING AND AUTHORIZING AN AMENDMENT TO LOAN AND DISBURSEMENT AGREEMENT BY AND BETWEEN DICKINSON COUNTY, IOWA, AND THE IOWA FINANCE AUTHORITY, AND AUTHORIZING AND PROVIDING FOR THE REISSUANCE OF THE \$929,000 GENERAL OBLIGATION CAPITAL LOAN NOTE, SERIES 2009D, OF THE COUNTY

WHEREAS, Dickinson County, Iowa (hereinafter the "Issuer") previously issued its General Obligation Capital Loan Note, Series 2009D, to the extent of \$929,000, (hereinafter the "Notes"), pursuant to a Loan and Disbursement Agreement between Issuer, the Iowa Finance Authority, and Wells Fargo Bank, N.A., dated of like date (the "Agreement"), for the purpose of defraying the costs of the Project (as defined in the resolution authorizing issuance of the same (hereinafter the "Resolution")); and

WHEREAS, the Iowa Finance Authority, as Original Purchaser and current holder of the Notes, has authorized a reduction in the interest rate on the Notes to 1.75%; and

WHEREAS, an Amendment to the Loan and Disbursement Agreement (hereinafter the "Amendment") has been prepared to reflect said interest rate reduction, a copy of which is attached hereto as Exhibit A; and

WHEREAS, pursuant to IRS regulations adoption of the Amendment constitutes a reissuance of the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF DICKINSON COUNTY, STATE OF IOWA:

Section 1. The Resolution originally dated March 24, 2009, is hereby amended to reflect the interest rate reduction to 1.75% per annum on the outstanding principal amount from and after May 1, 2019 for the remainder of the life of the Notes, payable in accordance it the debt service schedule attached to the Amendment, and incorporated herein by this reference, and further the levies are hereby amended to reflect the updated debt service.

AMOUNT	FISCAL YEAR (JULY 1 TO JUNE 30) YEAR OF COLLECTION
2019/2020	\$53,800*
2020/2021	\$44,800**
2021/2022	\$50,580
2022/2023	\$50,720
2023/2024	\$50,840
2024/2025	\$51,940
2025/2026	\$52,000

2026/2027	\$52,040
2027/2028	\$53,060
2028/2029	\$53,040

* A levy has been included in the budget previously certified and will be used to pay the principal and interest of the Note coming due in fiscal year 2019/2020.

** excess 2019/2020 levy of \$4,600 has been deducted from 2020/2021 levy.

Section 2. That the Amendment in substantially the form attached to this Resolution is hereby authorized to be executed and issued on behalf of the Issuer by the Chairperson and attested by the County Auditor.

Section 3. That the Chairperson and Auditor be and they are hereby authorized to execute and deliver a Supplemental Tax Certificate in connection with the Amendment, affirming the tax covenants made by the County with respect to the Note at the time of the issuance thereof.

Section 4. Except as amended herein, all of the other terms and conditions of the Resolution and Agreement are in all respects ratified, confirmed and approved and shall remain in full effect.

Section 5. That a copy of this amending resolution shall be filed with the County Auditor memorializing the amended tax levies herein.

PASSED AND APPROVED this 21st day of May, 2019.

The Board gave their board and committee reports and continued into general discussion. There being no further items presented to the board, it was moved by Clark, seconded by Wermersen, to adjourn. All voted aye. The meeting adjourned to the call of the Chairperson at 9:52 a.m.

_____ William Leupold, Chairperson

_____ Lori Pedersen, Auditor