

**Dickinson County Board of Supervisors  
February 5, 2013**

9:30 A.M. Present are Supervisors Pam Jordan, Vice-Chairperson Bill Leupold, Mardi Allen and David Gottsche, Chairperson. Supervisor Paul Johnson absent.

The pledge of allegiance to the flag was recited.

Board approved drainage district re-levies with Emmet County for Joint #1 D&E in the amount of 3.5% and Joint #79 D&E in the amount of 2%.

The Board discussed the request of the County Conservation Board to create a capital fund within the county general fund. Assistant County Attorney has prepared a resolution for board's consideration and passage if approved. Following discussion it was moved by Allen, seconded by Jordan to approve and adopt Resolution No. 2013-4 A RESOLUTION TO CREATE CAPITAL FUND FOR DICKINSON COUNTY CONSERVATION BOARD as follows:

Resolution No. 2013-4  
February 5, 2013

WHEREAS the Dickinson County Conservation Board (DCCB) has no efficient method to account for and utilize income to the DCCB, including, but not limited to:

1. Partner reimbursements (Iowa DNR, Pheasants Forever, Iowa Lakeside Laboratory, etc.)
2. Fee for service (tube hill revenues, snowshoe rentals, kayaking, environmental education programs for out-of-county schools, etc.)
3. Camping, building rentals, and future cabin rentals
4. Memorials (we currently have an effort underway for a span bridge at Horseshoe Bend County Wildlife Preserve)
5. Donations AND

WHEREAS, the capital needs of the DCCB are great. The establishment of a Capital Fund within the county's general fund will allow accumulation of funds for buildings and capital improvements that can have long-term impact on the infrastructure needs of DCCB, AND,

WHEREAS it is believed that there are many advantages of this proposed fund, including:

\*Transparency - this fund would allow the public and the auditors to fully vet and view the budgets.

\*Accountability – It is believed that the establishment of this fund will be more accountable to the county and state auditing procedures.

\*Cost Recovery Potential – The establishment of a Capital Fund will encourage “cost recovery” practices that will enhance our ability to make the DCCB more self-sufficient.

\*Sustainability – The establishment of a Capital Fund formalizes a procedure for cost recovery and fund raising that is transparent, predictable, and accountable, AND

WHEREAS the Dickinson County Board of Supervisors has determined that the establishment of a Capital Fund is necessary, and in the best interests of the Citizens of Dickinson County.

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

That Dickinson County Board of Supervisors hereby authorizes the Dickinson County Auditor to establish, within the Dickinson County General Fund, a capital fund for the use and benefit of the Dickinson County Conservation Board, same to be called the *Dickinson County Conservation Board Capital Fund*.

The Director of the Dickinson County Conservation Board agrees to advise the Board of Supervisors, at least bi-annually, of the status of the fund and the anticipated and actual expenditures incurred therein. The Director agrees that there will be no expenditures from the fund in excess of \$5,000.00, without the prior approval of the Dickinson County Board of Supervisors.

PASSED this 5<sup>th</sup> day of February, 2013. Roll call vote: Allen-aye, Jordan-aye, Leupold-aye, and Gottsche-aye.

Non-actionable items presented by board members.

12:00 Noon MINUTES FOR SALE AND ISSUANCE OF \$5,000,000 GENERAL OBLIGATION URBAN RENEWAL HOSPITAL BONDS, SERIES 2013 Spirit Lake, Iowa

The Board of Supervisors of Dickinson County, Iowa, met on the above date, at 12:00 o'clock noon, at the Board of Supervisors meeting room, County Courthouse, 1802 Hill Avenue, Spirit Lake, Iowa.

The meeting was called to order by the Chairperson, and the roll was called showing the following Supervisors present and absent:

Present: Mardi Allen, Pam Jordan, William Leupold and Chair David Gottsche.

Absent: Paul Johnson

This is the time and place specified for taking action on the proposal to enter into a loan agreement related to improvements for the county public hospital known as the Dickinson County Memorial Hospital d/b/a Lakes Regional Healthcare and for the sale and issuance of Hospital Revenue Bonds.

Whereupon, such bids were placed on file, and the substance of such bids was noted in the minutes, as follows:

Name and Address of Bidder	Final Bid (interest cost)
FTN Financial Capital Markets, Memphis, TN	0.957766%
DA Davidson & Co., Denver, CO	1.021728%
UMB Bank NA, Kansas City, MO	1.059394%
BMO Capital Markets GKST, Chicago, IL	1.116445%
Stifel Nicolaus & Company, Inc., Minneapolis, MN	1.200774
Country Club Bank, NA, Prairie Village, KS	1.052302%
Hutchinson, Shockey, Erley & Co., Chicago, IL	1.092000%
Raymond James & Associates, Inc., Memphis, TN	1.170000%
Northland Securities, Inc., Minneapolis, MN	1.228491%

After due consideration and discussion, Supervisor Allen introduced the following Resolution No. 2013-5 a resolution approving a Loan agreement and other documents and providing for the sale and issuance of \$5,000,000 General Obligation Urban Renewal Hospital Bonds, Series 2013 and moved its adoption, seconded by Supervisor Leupold. The Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted:

Ayes: Allen, Jordan, Leupold and Gottsche

Nays: None

Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.

The Board worked on the Fiscal Year 2014 proposed budget with discussions with Mike Porter of the Pride Group concerning needed repairs and maintenance at the facility.

There being no further items for business before the Board, it was moved by Jordan, seconded by Allen to adjourn. Roll call: Allen-aye, Jordan-aye, Johnson-aye, Leupold-aye. Motion carried.

\_\_\_\_\_ David Gottsche, Chairperson

\_\_\_\_\_ Nancy Reiman, Auditor